

**SRC CORP., dba
STEVE REGAN COMPANY**

4215 S. 500 W.
Murray, UT 84123
(801) 268-4500
1-800-888-4545
Fax # (801) 268-4596

FOR COMPANY USE ONLY

Salesman Name _____
Salesman Number _____
PL _____
Routing _____
Security Agreement _____
UCC Report _____
Purchase Money _____
Approval _____
Credit Limit _____

APPLICATION FOR CREDIT

Date _____

Business Name _____ Business Phone _____

Business Address _____
(Street) (City) (State) (Zip)

Date Business Started _____ E-Mail Address _____

Person Responsible for Business _____
(First) (Initial) (Last)

Social Security Number _____ Employee Fed I.D. # _____
Spouses Name _____ Home Phone _____ Cell Phone _____

Home Address _____
(Street) (City) (State) (Zip)

Employed by _____ Address _____
Job Title _____ Phone _____

Bank _____
Checking () Savings () Loan () Business ()

Business: Corporation () Partnership () Individually Owned ()

Business Property is: Owned () Leased ()

Years in Business _____ Number of Employees _____ State of Incorporation _____

Expected yearly purchases \$ _____ Restricted Use License # _____

Annual Sales Volume \$ _____ License Expiration Date _____

Current Suppliers selling to you on open Account or Credit References:

(Name)	(City)	(Phone)	(Credit Account)
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Have you ever filed for Bankruptcy Relief either for yourself than or on behalf of any organization in which you owned 10% or more interest? Yes () No ()

Other Sources of Income: Source _____
Annual Amount _____

SALES TAX STATUS: Exempt () Taxable ()

() RESALE (Sales tax license or exemption No. _____) I certify that I am a dealer in tangible personal property or services, and that the tangible property or services purchased by me from the above vendor are for resale. If I use or consume any tangible personal property or services which I purchase tax-free for resale I will report and pay tax on my cost thereof direct to the State Tax Commission on my next regular sales and use tax return.

() OTHER (Include certificate & No. _____)

- I authorize my current and past creditors, employers, and credit reporting agencies to release information to SRC Corp., dba Steve Regan Co. regarding my credit history.
- I authorize SRC Corp., dba Steve Regan Co. to investigate my credit history and to exchange information on my credit account with appropriate persons or agencies.

IN CONSIDERATION OF THE GRANTING OF CREDIT BY SRC CORP., dba STEVE REGAN COMPANY TO THE ABOVE NAMED APPLICANT, APPLICANT MAKES THE FOLLOWING REPRESENTATIONS AND AGREES TO THE SECURITY AGREEMENT, TERMS AND CONDITIONS:

1. TERMS OF SALE are Net 10th Prox unless otherwise indicated on invoice. Applicant agrees to promptly pay when invoiced, and agrees to pay a finance charge calculated from the date of purchase to the date of payment at the rate of 1.5% (18% per annum) on all past due balances. No merchandise is to be returned for credit without prior written approval (subject to a restocking charge).

2. Applicant agrees to pay all costs of collection, including reasonable attorney's fees. All purchases are due and payable in Salt Lake County, Utah.

3. NO WARRANTY as these products will be used under conditions beyond our control, except to express manufacturers' warranties. No representation express or implied concerning the results of use or handling of the products is made. Warranties or merchantability and/or fitness for particular purposes are expressly excluded.

4. APPLICANT WARRANTS: I warrant that I am authorized by the Applicant to sign this agreement and the applicant is financially solvent as of this date.

5. SECURITY AGREEMENT: Applicant grants unto the seller a security interest and/or lien on all goods purchased from SRC Corp., dba Steve Regan Company together with all proceeds, crops, and farm products thereof, including but not limited to all growing plants and all inventory and accounts and chattel paper derived thereof.

Signature of Applicant

Date

"If partnership, all partners must sign."

If a Corporation, personal guaranty of owners or D & B # Required _____

Undersigned hereby personally guarantees the payment to SRC Corp., dba Steve Regan Company at its offices in Salt Lake City Utah, at maturity, or at any time thereafter as demanded, any and all indebtedness, whether now existing or hereafter arising and owing or due from _____.

Undersigned hereby waive notice of acceptance of this Guaranty, and this Guaranty is continuing, and SRC Corp., dba Steve Regan Company may from time to time, without notice to the undersigned, renew, extend, substitute, alter, or release, in whole or in part, said indebtedness, and any security therefor, without affecting the obligation of the Undersigned hereunder. Undersigned agree to pay all costs of collection, including attorney's fees. This Guaranty is the joint and several obligation of the Undersigned, and is binding on and shall insure to the benefit of the successors and assigns of the parties.

DATED _____

